



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	156,916,133
Reference currency of the fund	GBP

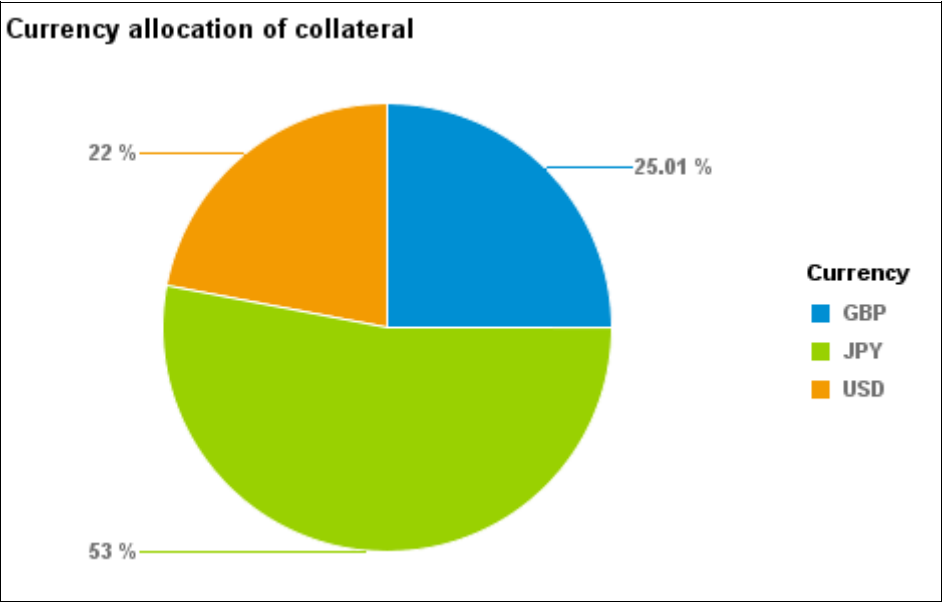
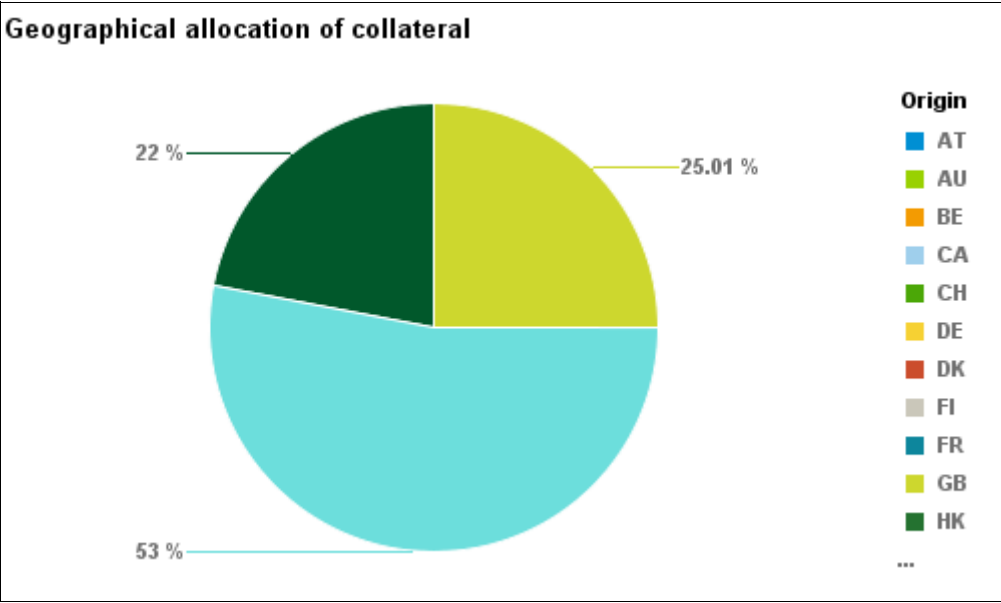
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in GBP (base currency)	5,897,698.97
Current percentage on loan (in % of the fund AuM)	3.76%
Collateral value (cash and securities) in GBP (base currency)	6,193,949.93
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	6,397,802.61
12-month average on loan as a % of the fund AuM	3.73%
12-month maximum on loan in GBP	12,635,588.90
12-month maximum on loan as a % of the fund AuM	7.31%
Gross Return for the fund over the last 12 months in (base currency fund)	10,098.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0059%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	391,372.22	391,372.22	6.32%
GB00B3Y1JG82	UKT1 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	578,730.37	578,730.37	9.34%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1.27	1.27	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	578,747.97	578,747.97	9.34%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	6.07	6.07	0.00%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1.01	1.01	0.00%
JP1024561Q15	JPGV 0.100 01/01/26 JAPAN	GOV	JP	JPY	A1	76,964,146.90	392,572.07	6.34%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	43,854,367.84	223,688.57	3.61%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	50,224.35	256.18	0.00%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	1,267,361.89	6,464.45	0.10%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	112,724,366.87	574,974.71	9.28%
JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	113,319,583.59	578,010.74	9.33%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	28,310,127.09	144,401.85	2.33%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	113,157,521.95	577,184.11	9.32%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	76,958,739.81	392,544.49	6.34%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	76,940,291.41	392,450.39	6.34%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	781,113.84	578,471.21	9.34%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	529,804.51	392,358.50	6.33%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	528,933.90	391,713.75	6.32%
						Total:	6,193,949.93	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,923,626.55
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	797,224.87